

Press release

Communiqué de presse

9/2007

CHANGEOVER OF THE LUXEMBOURG STOCK EXCHANGE TO THE NSC© TRADING PLATFORM OF EURONEXT

On 2 May 2007, The Luxembourg Stock Exchange successfully migrated all securities listed on its two markets, the regulated market and the Euro MTF market, to the NSC© trading platform of Euronext. At the same time, the Exchange ceased using its existing platform – Système Automatisé de Marché (SAM) – launched in January 1996.

All segments of the 42,000 securities currently listed the Luxembourg Stock Exchange are now traded on the NSC© platform.

From an operational standpoint, the changeover to the new trading platform also sees an extension of trading hours, which as of 2 May 2007 are now from 9.00 am to 5.35 pm.

From a technical standpoint, the NSC© trading platform, built on Linux-IBM technology, is based on the highest standards of the industry in terms of resilience, availability and fault tolerance. Linux-IBM technology enables the platform to be more flexible and, where necessary, permits it to scale up in order to adjust to increased levels of activity.

Taking account of these technical improvements, the Luxembourg Stock Exchange considers that the NSC© platform will contribute favourably to the growth of trade volumes in Luxembourg. Stimulation of the market should also result from the interconnectivity of the Euronext network, which is made up of 220 members having 570 access points.

The migration to NSC© is in line with the partnership agreement signed on 22 March 2007 between Euronext and the Luxembourg Stock Exchange. It constitutes an important action in this partnership, which will establish a European standard for both the listing and trading of corporate bonds. Called LuxNext, the new standard will:

- enable issuers to use the admission standards and procedures adopted by Europe's leading market for the listing of corporate bonds,
- give investors access to a full and varied range of products in the corporate debt segment, available on Europe's most liquid market.

Euronext and the Luxembourg Stock Exchange will join forces to promote and develop LuxNext across Europe, backed by targeted marketing tools.

Luxembourg, 2 May 2007

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Notes:

Euronext N.V.

Euronext N.V., a subsidiary of NYSE Euronext, has successfully integrated local markets across Europe to provide users with a unified market that is broad, liquid and cost effective. Euronext is the largest central order book cash market in Europe and the second largest derivatives exchange in the world, by value of business traded.

Following the initial three-way merger of the local exchanges of Amsterdam, Brussels and Paris, Euronext acquired the London-based derivatives market LIFFE and merged with the Portuguese exchange in 2002. Euronext's unique business model incorporates the individual strengths and assets of each local market and has been implemented on all of Euronext's markets, covers technological integration, the harmonisation of market rules and the regulatory framework. The implementation of Euronext's horizontal model designed to generate synergies has proved that the most successful way to merge European exchanges is to apply global vision at a local level. Euronext's IT integration was completed in 2004, when a four-year migration plan resulted in harmonised IT platforms for cash trading (NSC®) and derivatives (LIFFE CONNECT®). As a result, every market participant now has a single point of access to trading. Euronext's IT structure was rationalized in 2005 with the creation of Atos Euronext Market Solutions (AEMS), an IT services-related vehicle between Euronext and Atos Origin which is now a leading global provider of technology services to Euronext and other global capital markets.

Luxembourg Stock Exchange

The Luxembourg Stock Exchange began operating as a limited company in 1929, and has since then gained extensive experience in listing and trading of securities from many different regions. Today the Exchange has two markets — regulated and Euro MTF — with 29,000 international bond issues representing 60% of total bonds listed on EU markets. It also lists some 7,000 shares and units of investment funds in around twenty currencies, offering a wide range of investment opportunities, as well as 220 Global Depositary Receipts of issuers based in the developing world. The www.bourse.lu portal gives individual investors easy access to market information on Luxembourg securities. Additional data are available through the CCLux portal www.cclux.lu, a company specializing in information on Luxembourg-based funds that became part of the Luxembourg Stock Exchange in May 2002.

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