

Press release

**NYSE Euronext and the Luxembourg Stock Exchange
make new progress in cooperation with corporate bonds**

4 February 2008

NYSE Euronext and the Luxembourg Stock Exchange announce a new step forward in their cooperation with Euronext markets' adoption of the SAGE (*Système d'Admission et de Gestion Electronique*) services and functions already used by the Luxembourg Stock Exchange for the listing of corporate debt issues.

As a result NYSE Euronext's European markets now process corporate-bond listings and corporate actions using the SAGE platform, equipped with an interface that facilitates the administration and tracking of procedures relating to the admission of this type of instrument.

The SAGE system is based on the standards and procedures applied by the Luxembourg Stock Exchange, a benchmark for the sector with 45,500 instruments listed, including 32,000 bonds.

This new step follows the migration in May 2007 of all securities on the Luxembourg Stock Exchange to NSC, the Euronext cash trading system. This is Europe's prime pool of liquidity and the point of access to an extended membership network.

The partnership between NYSE Euronext and the Luxembourg Stock Exchange has also led to the establishment of a European Economic Interest Grouping (EEIG) under the Luxnext brand. This has been set up to develop a common standard for the listing and trading of corporate bonds through the use and promotion of a comprehensive, integrated solution incorporating state-of-the-art technology and aligned with the best market practice.

Luxnext will favour transparency, efficiency and innovation in the corporate-bond sector, with the support of targeted marketing and new initiatives in association with the various contributors to market operation.

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About NYSE Euronext

NYSE Euronext, a holding company created by the combination of NYSE Group, Inc. and Euronext N.V., commenced trading on April 4, 2007. NYSE Euronext (NYSE Euronext: NYX) operates the world's largest and most liquid exchange group and offers the most diverse array of financial products and services. NYSE Euronext, which brings together six cash equities exchanges in five countries and six derivatives exchanges in six countries, is a world leader for listings, trading in cash equities, equity and interest rate derivatives, bonds and the distribution of market data. Representing a combined \$30.3 trillion/€21.3 trillion total market capitalization of listed companies and average daily trading value of approximately \$139 billion/€103 billion (as of September 30, 2007), NYSE Euronext seeks to provide the highest standards of market quality and integrity, innovative products and services to investors, issuers, and all users of its markets.

Euronext N.V.

Euronext N.V., a subsidiary of NYSE Euronext, has successfully integrated local markets across Europe to provide users with a unified market that is broad, liquid and cost effective. Euronext is the largest central order book cash market in Europe and the second largest derivatives exchange in the world, by value of business traded.

Following the initial three-way merger of the local exchanges of Amsterdam, Brussels and Paris, Euronext acquired the London-based derivatives market LIFFE and merged with the Portuguese exchange in 2002. Euronext's unique business model incorporates the individual strengths and assets of each local market and has been implemented on all of Euronext's markets, covers technological integration, the harmonisation of market rules and the regulatory framework. The implementation of Euronext's horizontal model designed to generate synergies has proved that the most successful way to merge European exchanges is to apply global vision at a local level. Euronext's IT integration was completed in 2004, when a four-year migration plan resulted in harmonised IT platforms for cash trading (NSC[®]) and derivatives (LIFFE CONNECT[®]). As a result, every market participant now has a single point of access to trading. Euronext's IT structure was rationalized in 2005 with the creation of Atos Euronext Market Solutions (AEMS), an IT services-related vehicle between Euronext and Atos Origin which is now a leading global provider of technology services to Euronext and other global capital markets.

Luxembourg Stock Exchange

The Luxembourg Stock Exchange began operating as a limited company in 1929, and has since then gained extensive experience in listing and trading of securities from many different regions. Today the Exchange has two markets — regulated and Euro MTF — with 32,000 international bond issues representing 60% of total bonds listed on EU markets at end 2007. It also lists some 7,000 shares and units of investment funds in around twenty currencies, offering a wide range of investment opportunities, as well as 220 Global Depositary Receipts of issuers based in the developing world.

The www.bourse.lu portal gives individual investors easy access to market information on Luxembourg securities. Additional data are available through the CCLux portal (www.cclux.lu), a company specializing in information on Luxembourg-based funds that became part of the Luxembourg Stock Exchange in May 2002.

