

Press release

Communiqué de presse

8/2008

LUXEMBOURG STOCK EXCHANGE LAUNCHES ITS CLEARING AND SETTLEMENT STRUCTURE

The Luxembourg Stock Exchange is pleased to announce that it has successfully launched a clearing and settlement structure with the introduction of Central Counterparty (CCP) services.

The first trades were executed under the new structure on Friday, 14 March 2008 and were successfully settled on Wednesday, 19 March 2008.

The new model was established with LCH.Clearnet SA as CCP. An innovative structure allows participants to use both ICSDs (International Central Securities Depositories) to settle trades: Clearstream Banking Luxembourg and Euroclear Bank.

CCP services will allow investors to trade on the Luxembourg Stock Exchange using industry best practices, and therefore strengthening post-trade efficiency.

The new clearing and settlement structure has been set up as part of the long-term strategy of the Luxembourg Stock Exchange, which aims at increasing both trading volumes and liquidity.

Luxembourg, 20 March 2008

*For any additional information please contact
Christian Descoups (tel. 47 79 36 272, fax 47 79 36 204, e-mail: cde@bourse.lu).*



Société de la Bourse de Luxembourg S.A.
B.P. 165
L-2011 Luxembourg
Tél. 47 79 36-1
Fax 47 32 98
E-mail: info@bourse.lu
Internet: <http://www.bourse.lu>